

Notice of Appointment of Bankruptcy Trustee

May 31, 2010

Koji Matsuda

Bankruptcy trustee and attorney-at-law

FOI Corporation

1. Issuance of court determination of commencement of bankruptcy proceedings

Today May 31, 2010 at 5:00 p.m., FOI Corporation (1-1-10 Oyama, Chuo-ku, Sagamihara, Kanagawa, Japan, represented by Yutaka Okumura; "FOI") was ordered commencement of bankruptcy proceedings by the Tokyo District Court (Case number: Tokyo District Court, heisei 22 (fu) 8700), and the person named above has been appointed the bankruptcy trustee for FOI.

The bankruptcy trustee has been delegated full and exclusive power and authority over management and disposition of the FOI's bankruptcy estates. Acting under supervision of the Court, the bankruptcy trustee will pursue the FOI's bankruptcy proceedings from a fair and equitable standpoint in compliance with the Japanese Bankruptcy Act.

2. Filing of proofs of claims

In connection with the said determination, "notice of commencement of bankruptcy proceedings" and "form of proof of bankruptcy claims" have been dispatched to each creditor known to FOI (in case of stockholders, please see 3. below). The documents contain the bankruptcy trustee's contact information, period during which written proofs of claim should be filed and the place with which written proofs of claims and written requests for should be filed, date and time and place of creditors' meeting and other important information.

3. Damage claims granted to stockholders

Investigation and determination of the scope of stockholders who are entitled to claim damages against FOI and the amounts of their respective claims are still underway. The bankruptcy trustee's opinions in these regards will be kept updated to stockholders on FOI's website as the investigation continues.

To the stockholders potentially entitled to claim damages, "notice of commencement of bankruptcy proceedings" and "form of proof of bankruptcy claims" will be dispatched like the said creditors. However, due to administrative process, it is currently expected that they will receive these documents around late June. The exact date of dispatch, when determined, will be announced on FOI's website.

4. Outline of future steps

The bankruptcy trustee will commit to maximizing realization and collection of the FOI's bankruptcy estates.

Progress updates of the bankruptcy proceedings will be kept posted on FOI's website.

5. Your future contacts

According to the petition filed with the Court and other materials, the number of FOI stockholders is estimated to be over 10,000. As such, the bankruptcy trustee may not be able to fully respond to all of their queries at one time.

As noted above, progress updates of the bankruptcy proceedings will be kept posted on FOI's website. Your kind understanding and cooperation would be appreciated.

FOI website:

<http://www.foi.co.jp/>